

MET FINANCE COMMITTEE

Notes for Meeting of
Monday, May 4, 2020
2:00 PM
Via Conference Call:

Committee: Julia Jitkoff, CH. Royden, Powell Toby Lloyd, Gary Burnett, Mary Burke, Mark Hoffman

Staff – John Turgeon, Mona Rudnicki, Kelly Price

1. Approved Minutes of March 2 2020
2. Reviewed financial reports with Mona Rudnicki
Approved as presented.
3. Don Owens activity explained by John Turgeon. Budget item.
4. Reported that all finance committee notes and financials though April 2020 are in Mona's hands. She will deliver to MET Office for availability of the public.
5. Forever Maryland --will provide, per Wendy Stringfellow, Acting Director, \$70,000 on July 1, 2020.
FMF will be running the Land Trust Conference via webinar format due to Covid.
Still trying to recruit a director. They have added Jim Morris and John Griffin as Board members. Mary Burke is MET's liaison to the FMF Board.
6. Terry Jump of Scholtes and Assocs. has all the documents she needs for the accounting and reporting review she is performing for us. She will be reporting back for the June meeting.
7. Budget—Draft is in process. We discussed worst case possibilities for MET due to government expenditures for Covid. All agencies may experience cutbacks. What does that mean for MET?
Hiring freeze is expected through 2020. John T. is focused on private side budget (managed by Board) costs and does not expect much change in staff in the short term. He and staff will work on content of private side budget carefully and do monthly projection with appropriate timing to be able to plan cash flow. Terry Jump is helping with suggestions on format to make budget and reports more useful for both Board and Staff.
8. Thanks to Royden Powell for his very special and substantive contributions to MET and the various committees he has served on. This is his last meeting and we will miss him.
9. Next meeting June 1, 2020 via phone or zoom.

Julia Jitkoff