Building a Framework for Sustainable Working Waterfronts Case Study: Cambridge, Maryland June 18, 2015

**Prepared by**: The Environmental Finance Center at the University of Maryland







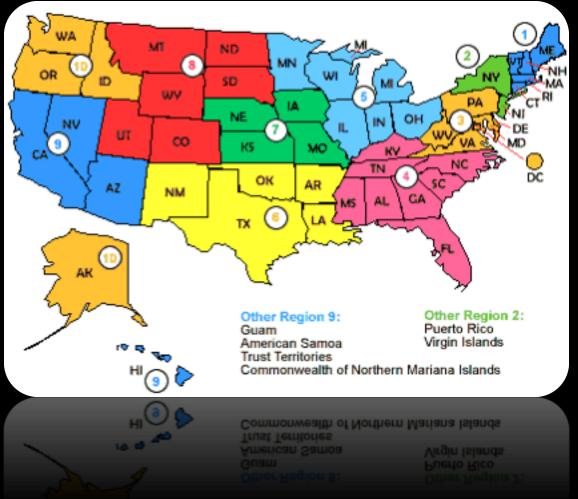
# **The Environmental Finance Center**



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## **The EFC Partnership**



**Environmental Finance** 

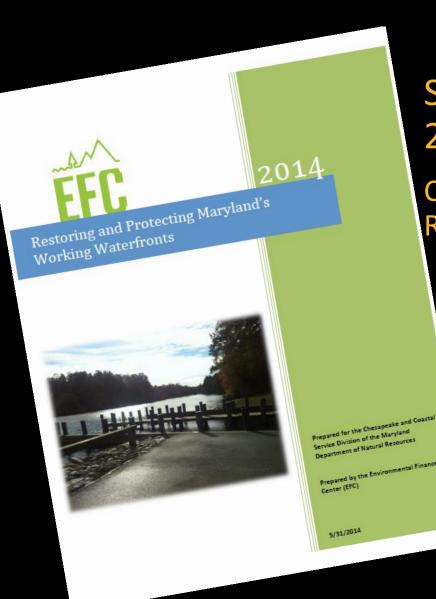
Center / Universitv of

Maryland

Applying a financing lens across sectors . . .

- Technical Assistance
- Stormwater

- Green Infrastructure
- Agriculture
- Air Quality
- Climate & Energy
- Sustainability
- Program & Policy Analysis
- Sustainable Materials Management (SMM)
- Brownfields
  Redevelopment



# Then...

# Summary findings from 2014

Compliments 2008 Commission Report

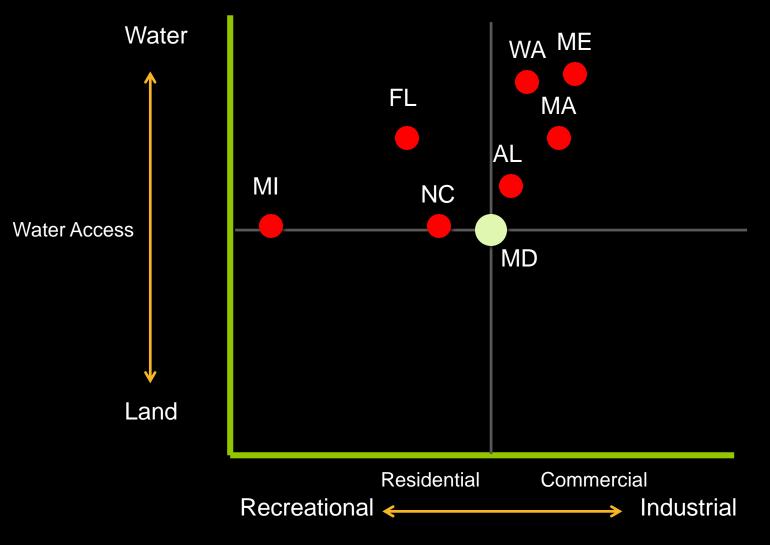
- Establishment of a Program at DNR;
- Local leadership, capacity and planning efforts;
- Economic and business development;
  - Coordinate infrastructure investments; and
- Natural Resource Protection

## Defining a working waterfront

"Working waterfronts are waterfront lands, waterfront infrastructure, and waterways that are used for a waterdependent activity, such as ports, small recreational boat harbors, fishing docks, and hundreds of other places across the country where people use and access the water." -National Working Waterfronts Network

## Defining a working waterfront

NOAA/CZM/SeaGrant Supported Programs



## And Now...

#### Building a Sustainable Working Waterfronts Program in the City of Cambridge, Maryland

#### Elements to guide the process

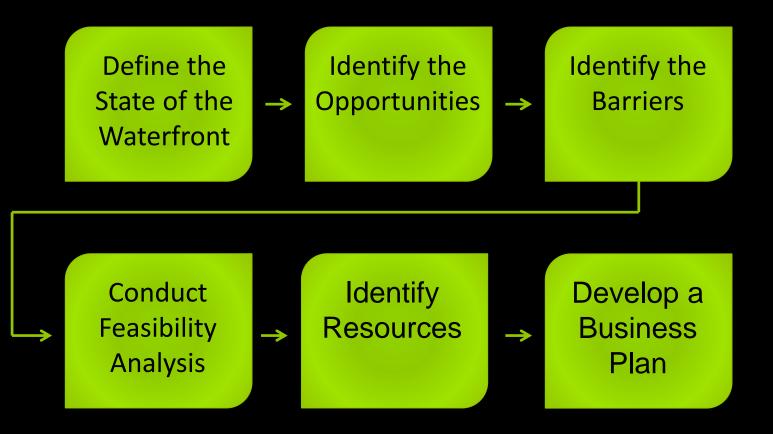
- Waterfront planning efforts link to other City and regional planning efforts?;
- Infrastructure needs;
- Economic trends and likely impacts of key water dependent uses;
- Cultural and heritage resource issues; and
- Natural resource restoration and protection efforts.

## **Two-Pronged Approach**





#### State-wide application





## **Cambridge Case Study**

Systematically apply each step to the City

## State of the Waterfront

Importance of perception vs. reality

#### Make sure to...

**Guiding Framework** 

- Understand past vs. present
- Evaluate physical attributes (GIS maps, water quality, zoning, etc)
- Understand uses and activities (businesses, community uses, etc)
- Engage Stakeholders early and often

## State of the Waterfront



**Guiding Framework** 

### Case Study: Cambridge, MD

#### **Comprehensive Process**

- Stakeholder Advisory Committee
- Evaluated Existing Planning Documents
- Map the waterfront





#### ZONES

- A. Rt. 50 Bridge and Visitors Center
- B. Hospital Site
- C. Sailwinds and Gov. Hall
- D. Long Wharf and Marina
- E. J.M. Claytons, County Office
- F. Docks, Residential, Cannery Park Gateway

## **Identify Opportunities**

### Opportunities can take the form of:

- Preservation (protection of what's there)
- Enhancement (build on what's there)
- Creation (fill the gap of what's missing)

#### Consider three perspectives:

- Community
- Natural Resources
- Businesses

## **Identify Barriers**

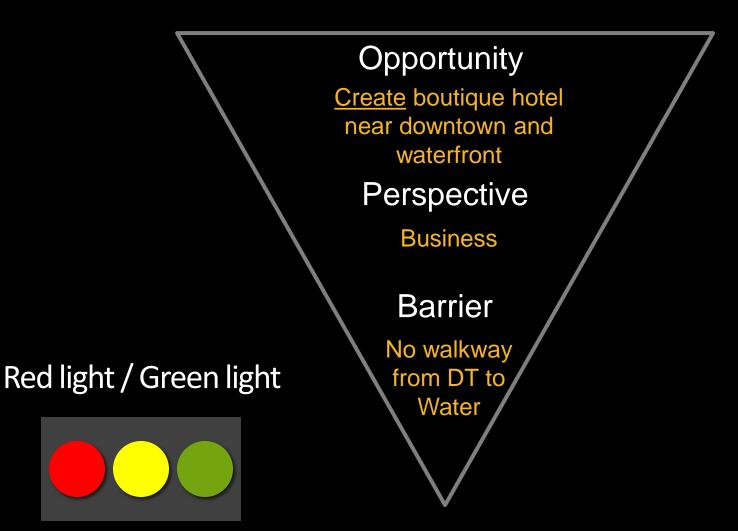
#### Barriers can take the form of:

- Physical (i.e. require supporting infrastructure)
- Political
- Financial

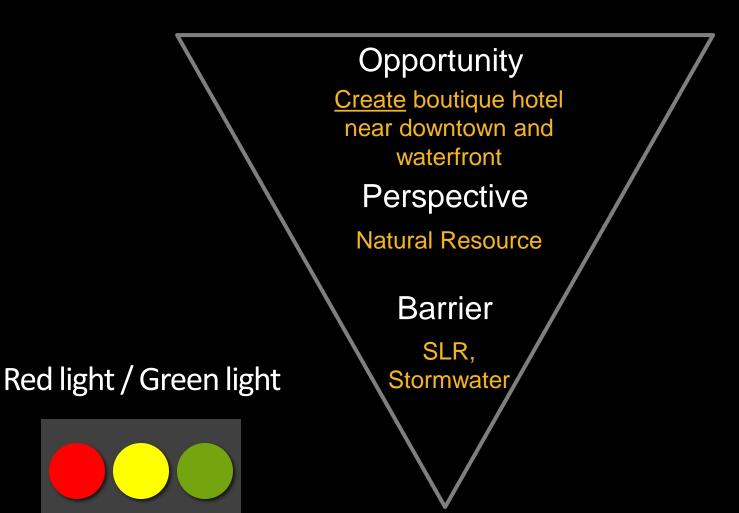
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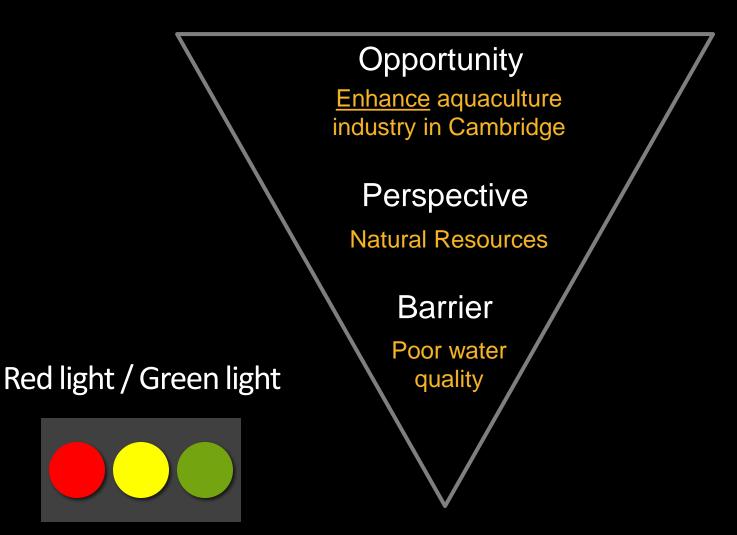
## Opportunities and Barriers Assessment Case Study: Cambridge, MD



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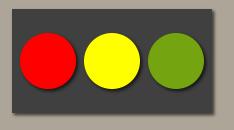
## **Feasibility Assessment**

Rapid assessment of which barriers to overcome:

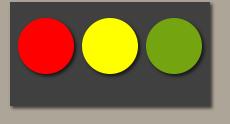
- Prioritize what is achievable and let go of what's not
- Map how priority opportunities may affect each other
- Build consensus around the feasible list of opportunities
- Consider these perspectives:
  - Financial realities
  - Long-term challenges such as climate change, storm frequency and sealevel rise

## Feasibility Assessment: Cambridge Case Study

## **Boutique Hotel**



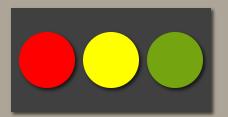
## Boat Building and Repair



# Oyster Landing and Processing



## Outfitters



Open Space/Events

Enhance Aquaculture



## **Identify Resources**

#### **Resources to consider:**

- Economic development
- Natural Resources
- Infrastructure
- Stakeholders and partners

#### Consider three perspectives:

- Community
- Natural Resources
- Business

## Identify Resources: Cambridge Case Study

#### **Resources Guide - Handout**

- Economic development
- Community Development
- Natural Resources
- Physical Infrastructure

Example: Cambridge qualifies as a Priority Funding Area, Enterprise Zone and Historically Underutilized Business (HUB) zone.

## **Business Plan**

#### Start by:

- Making the case for why there's a need (e.g. understand how the project fits into the regional, local economy/setting).
- Asses the return to realizing an opportunity
- Identify who takes the lead, who should be the partners
- Develop a timeline for how long it will take



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