

MET FINANCE COMMITTEE
Notes from Meeting of
Monday August 25, 2025, at 2pm
Via Google Meet and Conference Call

Committee: Mark Hoffman, Julia King and Toby Lloyd
Absent: Gary Burnett
Staff – John Turgeon, Kelly Price

1. Mr. Hoffman called the meeting to order at 2:05pm
2. Mr. Hoffman motioned to approve the minutes from the 5.19.25 meeting. Ms. King seconded the motion. All voted in favor.
3. Ms. Price reviewed financial statements for the MET Board managed funds:
 - a. Balance Sheet
 - b. Budget vs. Actual for FY26 and end of the year totals from FY25
 - c. Compilation Reports

Mr. Hoffman motioned to have the financial reports approved. Mr. Lloyd seconded the motion. All in favor.

Mr. Hoffman motioned to have FY23 and FY24 compilation reports approved. Ms. King seconded the motion. All in favor.

4. Mr. Hoffman asked Mr. Turgeon for an update on the fund raising for the private account. Mr. Turgeon stated that he has not spoken with the Chesapeake Bay Trust yet, and he thinks that MET should go back to making our end-of-the-year appeal letters with a donation request in them first. If this does not work how it has been in previous years, then he would reach out to the Chesapeake Bay Trust for assistance.

An open discussion took place regarding the fundraising needs and the best approach to starting this process again.

5. Ms. Price reminded the committee that the Keep Maryland Beautiful Grants application portal will go live on September 15 – December 1, 2025.
6. Meeting adjourned at 2:38pm.