

MET FINANCE COMMITTEE
Notes from Meeting of
Monday October 28, 2024, at 2pm
Via Google Meet and Conference Call

Committee: Mark Hoffman, Gary Burnett, and Julia King (absent)

Absent: Toby Lloyd

Staff – John Turgeon, Kelly Price

Contractor – Mona Rudnicki

1. Mark Hoffman called the meeting to order at 2:03pm
 2. Julia King motioned to approve the minutes from 9.3.24. Gary Burnett seconded the motion. All voted in favor.
 3. Mark Hoffman asked the committee if they had any questions about the quarter three statement that was sent out from Brown Advisory.
 - a. There were no questions from the committee regarding the statement.
 - b. John Turgeon asked Mona Rudnicki if Brown Advisory had established the new account that the Vansant check would be deposited in. Ms. Rudnicki responded back that the account has not been set up yet, that Brown Advisory needed to know the account name and then they could move the monies over. It was decided that the name would be labeled as the Vansant account.
 4. Mona Rudnicki reviewed financial statements for the MET Board managed funds:
 - a. Budget vs. Actual
 - b. Balance Sheet
 - c. P & L by class
- An open discussion took place regarding the Dillion Draw.
- Mr. Hoffman requested a withdrawal from the Rural Legacy and Stewardship fund and said that the committee would revisit the drawl from the Dillion fund in January.
- Mr. Hoffman motioned for the withdrawals to take place. Mr. Burnett seconded the motion. All in favor.
5. Mr. Hoffman stated that the ACLT donation for \$5,000.00 needed to be presented to the Board of Trustees at the February meeting.
Ms. King motioned to submit the proposal to the Board of Trustees. Mr. Burnett seconded the motion. All in favor.
 6. Meeting adjourned at 2:37pm.