

MET FINANCE COMMITTEE
Notes from Meeting of
Tuesday January 20, 2025, at 2pm
Via Google Meet and Conference Call

Committee: Mark Hoffman, Julia King and Toby Lloyd, Gary Burnett
Staff – John Turgeon, Kelly Price
OAG – Cyndy McCann

1. Mr. Hoffman called the meeting to order at 2:05pm
2. Mr. Hoffman asked for a motion to approve the minutes from the 10.20.25 meeting. Mr. Llyod motioned to approve the minutes, Mr. Burnett seconded the motion. All voted in favor.
3. Ms. Price reviewed financial statements for the MET Board-managed funds:
 - a. Balance Sheet
 - b. Budget vs. Actual for FY26

Ms. Price mentioned that the December 2025 statements did not get received in time to add them to the report, so she will revise the report and send it out to the committee members to review and approve. Mr. Hoffman motioned to have a approval contingent of receiving the new reports. Mr. Burnett seconded the motion. All voted in favor.

4. Mr. Turgeon gave brief overview to the committee members on the donations that have been received. He mentioned that some donations were ongoing and some were from the annual appeal letter that was sent out. The committee agreed that the letter was sent out too late in the year and that in 2026 MET should send the letter out sooner to attract more attention for a tax write off for those donating.
An open discussion took place regarding the fundraising needs and the best approach to keep the process successful.
A decision was made amongst the committee members to do a Board challenge. Mr. Turgeon stated that MET staff will send out the annual appeal letter via email to all Board members asking that they donate to hopefully match the donations already received.
5. Mr. Turgeon mentioned that the finance committee will be losing two members at the end of May. Mr. Hoffman and Mr. Lloyd are terming off the Board and the finance committee. Their positions need to be replaced. An open discussion took place regarding who could be possible replacements. Mr. Lloyd said that he will discuss this matter at the Board meeting under Governance.
6. Mr. Turgeon mentioned that he contacted DNR's legislative advisor requesting assistance with contacting the President of the Senate's office regarding the open seats on the Board of Trustees that belong to the nominations of the President of the Senate's office. Mr. Turgeon said that she has agreed to reach out and help advocate for MET.
7. Meeting adjourned at 2:40pm.

