

MET FINANCE COMMITTEE
Notes from Meeting of
Monday September 3, 2024, at 2pm
Via Google Meet and Conference Call

Committee: Mark Hoffman, Gary Burnett and Toby Lloyd, and Julia King (absent)

Staff – John Turgeon, Kelly Price
Office of Attorney General – Talley Kovacs
Contractor – Mona Rudnicki
Guest – Mary Hoover

1. Mark Hoffman called the meeting to order at 2:05pm
2. Toby Lloyd motioned to approve the minutes from 5.20.24. Mark Hoffman seconded the motion. All voted in favor.
3. Guest speaker, Mary Hoover, with Southern Maryland Conservation Alliance gave the committee an overview of the project she previously spoke about at the May meeting to increase land conservation. The Alliance was requesting sponsorship in the amount of \$10,000.00 and since have reduced their ask to \$5,000.00. This will help cover the cost of materials and the campaign to help get their message out by communicating with landowners.
 - a. An open discussion took place regarding funding for the project and if MET should contribute.
 - b. Finance Committee and MET staff will meet with Talley Kovacs to create a grant/gift policy.
 - c. The Finance Committee agreed to take this request to the full Board. This will be presented to the Board at the November meeting.
4. Mona Rudnicki reviewed financial statements for the MET Board managed funds:
 - a. P & L's
 - b. Balance Sheet
 - c. Budget vs. Actual

Mark Hoffman motioned to have the above FY24 year-end and FY25 financial statements approved. Toby Lloyd seconded the motion. All voted in favor.

Mark Hoffman asked Mona about the compilation report and wanted to know when she would receive it and have it available for the committee to review. Mona responded that the firm CliftonAllenLarson will be working on it, and they will send MET an engagement letter.

5. Mark Hoffman made a motion to close the meeting to seek advice from legal counsel. Gary Burnett seconded the motion. All voted in favor. The open meeting was closed at 2:40 pm.

6. Mark Hoffman closed the closed meeting session at 3:16pm. Toby Lloyd seconded the motion. All voted in favor.
7. Mark Hoffman reopened the meeting at 3:16pm.
8. A discussion took place amongst the committee members regarding the Barbara Vansant gift donation that was gifted to MET in May 2024.
 - a. John Turgeon gave an overview of why MET received the check and what the funds are intended to be used for per the LW&T of Ms. Vansant.
 - b. Open discussion took place amongst the committee members regarding the funding.
9. Meeting adjourned at 3:25pm.