

MET FINANCE COMMITTEE  
*Notes from Meeting of*  
Monday May 20, 2024, at 11am

Committee: Mark Hoffman, Susanne Richards, Gary Burnett and Toby Lloyd  
*Staff* – John Turgeon, Mona Rudnicki, Kelly Price  
Guest – Mary Hoover

1. Mark Hoffman called the meeting to order at 11:01am
2. Toby Lloyd motioned to approve the minutes from 1.24.24 and 4.29.24. Gary Burnett seconded the motion. All voted in favor.
3. Guest speaker, Mary Hoover, with Southern Maryland Conservation Alliance gave a presentation on its project to promote the economic value of land conservation. The Alliance is requesting that MET help fund their project with a request of \$10,000.00.
  - a. An open discussion took place regarding the pace of development in Charles and St. Mary's counties.
  - b. An open discussion took place regarding funding for the project and if MET should contribute, and if so then a dollar amount that the committee is comfortable with. It was determined that we need more information.
  - c. It was mentioned that some support could be a possibility, but other organizations within the Alliance need to offer their support to help with the cost.
4. Mona reviewed financial statements for the MET Board managed funds:
  - a. Balance sheet
  - b. P & L
  - c. Budget vs. Actual
5. John Turgeon and Kelly Price reviewed with the committee the proposed FY25 budget for the Board managed funds. Mark Hoffman stated that the KMB line items need their own codes and need to be separated out. Mona Rudnicki noted that under the General and Administrative category the LTA Membership dues and FM Membership dues should be put into separate line items. John Turgeon is requesting that in the LTA program the FM conference sponsorship for the annual Land Conservation Conference and the staff training line item needs to be separated into separate line items with individual codes. Mark Hoffman motioned to approve the budget with the adjustments discussed. Toby Lloyd seconded the motion. All voted in favor.
6. John Turgeon and Mark Hoffman informed the committee of a letter that has been written advocating for State funding to MET that was included in the Maryland the Beautiful Act, which passed the legislature in 2023. Mark Hoffman said that he will review the letter and make necessary edits and requested that all the committee members review the letter and comment on whether they approve or if anything additional needs to be added. This letter will be presented to the Board at the June 3, 2024, meeting.

7. Next Finance Committee meeting will be September 3, 2024, at 2 PM.
8. Meeting adjourned at 12:11pm.