

MET FINANCE COMMITTEE
Notes from Meeting of
Monday April 28, 2025, at 2pm
Via Google Meet and Conference Call

Committee: Mark Hoffman, Gary Burnett and Toby Lloyd

Absent - Julia King

Staff – John Turgeon, Kelly Price

1. Mr. Hoffman called the meeting to order at 2:07pm
2. Mr. Burnett motioned to approve the minutes from the 1.27.25 meeting. Mr. Lloyd seconded the motion. All voted in favor.
3. Ms. Price reviewed financial statements for the MET Board management funds:
 - a. Balance Sheet
 - b. Budget vs. Actual

An open discussion took place regarding the Dillion Draw.

An open discussion took place amongst committee members regarding the Rural Legacy funding regarding legislation that passed in the FY25 Legislative Assembly.

Mr. Lloyd motioned to have the financial reports approved. Mr. Burnett seconded the motion. All in favor.

Mr. Hoffmann made a comment and wanted on record that the Finance Committee is unanimously grateful for Kelly Price and her commitments and success with taking over the financial responsibilities of the private side budget.

4. Ms. Price and Mr. Turgeon reviewed the draft FY26 private side budget with the Finance Committee.

An open discussion took place amongst the committee members on what the staff was anticipating would be spent in FY26 and items that have been moved over to the State budget.

5. Mr. Turgeon spoke about the Maryland the Beautiful Act with the committee, reminding them of what the legislation consisted of and requested that even though State money was in a deficit that MET still advocate for pushing the Governor's office to add this money to the budget. It was agreed that a letter would be written. Mr. Lloyd asked if Forever Maryland could help. An open discussion took place.

Mr. Hoffman wanted to revisit MET solicitating again for donations, an open discussion took place regarding solicitations, and it was decided that the committee would revisit the conversation at the next meeting.

6. Meeting adjourned at 2:51pm