

MET FINANCE COMMITTEE
Notes from Meeting of
Monday January 27, 2024, at 2pm
Via Google Meet and Conference Call

Committee: Mark Hoffman, Gary Burnett, Toby Lloyd and Julia King
Staff – John Turgeon, Kelly Price

1. Mr. Hoffman called the meeting to order at 2:03pm
2. Mr. Lloyd motioned to approve the minutes from 9.3.24. Ms. King seconded the motion. All voted in favor.
3. Ms. Price reviewed financial statements for the MET Board management funds:
 - a. Balance Sheet
 - b. Budget vs. Actual
 - c. P & L by class

An open discussion took place regarding the Vasant Account and Easement details.

An open discussion took place amongst committee members regarding the future budget of MET private funds.

Ms. King motioned to have the financial reports approved. Mr. Lloyd seconded the motion. All in favor.

4. Mr. Turgeon discussed the Keep Maryland Beautiful Grants Program with the committee and advised them that the FY 25 grant awardees have been picked, and he is requesting a small increase in funding in the amount of \$3,000 for this year's awards. Kelly Price explained to the committee the reason for the increase.
Mr. Burnett motioned to approve the increase of \$3,000 for the FY 25 Keep Maryland Beautiful Grants. Toby Lloyd seconded the motion. All voted in favor.
5. Mr. Lloyd asked the Finance Committee and MET staff if solicitating for donations in FY26 is something that the Board and staff would like to do?
An open discussion took place regarding solicitations, and it was decided that the committee would revisit the conversation at the next meeting. Mr. Hoffman suggested that Mr. Turgeon and Ms. Price reach out to the Chesapeake Bay Trust to get information on if they could solicit for MET and what avenues they would advise.
6. Meeting adjourned at 2:35pm