

MET FINANCE COMMITTEE  
*Draft Agenda for Meeting of*  
Tuesday 26 October, 2021

**2 PM**

*Google Meets info will be provided by Kelly*

Committee: Julia Jitkoff, Toby Lloyd, Gary Burnett, Mary Burke, Mark Hoffman  
*Staff* – John Turgeon, Mona Rudnicki, Kelly Price

1. Call to Order.
2. Review and approve notes from September 7, 2021 Finance Committee meeting
3. MET Private-side Financial Reports for quarter and year end. September 2021 – Mona R.
  - a. P and L Budget vs Actual for July-September -- Mona
  - b. MET Balance sheet September 30, 2021
  - c. Brown Advisory balances as of September 30, 2021. See Attachment A) –Julia Jitkoff
4. Brown Advisory has asked to change the firm that holds our operating account. They would like to have Fidelity assume the role. Fidelity will take over performing all the services for our operating account, including checking and brokerage and will be visible on Touch Point or directly. This will streamline these services. Mary Burke, Gary Burnet, Mark Hoffman, and Julia Jitkoff will need to sign the paperwork to open the accounts at Fidelity. The transition will take place in early November. Approve Change.
5. Review and recommend Approval to MET Board of settlement regarding old claim. Funds due from MET Rural Legacy account. \$20,641.93 to LPT. (See Attachment B) John Turgeon
6. Next Finance Committee meeting, Monday, January 31, at 2 pm, 2021.  
Board meeting is February 7, 2021.



**Accounts Summary: All Accounts**

As of 09/30/2021

Accounts	Cash	Fixed Income	Large Cap U.S. Equities	Small/Mid Cap U.S. Equities	Global/Developed International	Emerging Markets	Totals
Maryland Environmental Trust (Dillon)	80,173 3.8%	489,249 23.1%	789,334 37.2%	280,484 13.2%	342,956 16.2%	137,169 6.5%	\$2,119,374 56.3%
Maryland Environmental Trust (Operations)	118,736 100.0%	0	0	0	0	0	\$118,736 3.2%
Maryland Environmental Trust (Reserve Fund)	19,618 2.2%	366,606 41.8%	237,360 27.0%	99,430 11.3%	104,939 12.0%	49,717 5.7%	\$877,669 23.3%
Maryland Environmental Trust (Rural Legacy Fund)	11,201 5.2%	56,181 26.3%	74,765 35.0%	25,909 12.1%	32,994 15.5%	12,414 5.8%	\$213,464 5.7%
Maryland Environmental Trust (Stewardship Fund)	20,142 4.7%	117,146 27.1%	150,628 34.9%	52,904 12.2%	66,187 15.3%	25,198 5.8%	\$432,204 11.5%
<b>Totals</b>	<b>\$249,870 6.6%</b>	<b>\$1,029,182 27.4%</b>	<b>\$1,252,087 33.3%</b>	<b>\$458,736 12.2%</b>	<b>\$547,075 14.5%</b>	<b>\$224,498 6.0%</b>	<b>\$3,761,447 100%</b>

The data contained herein is for informational purposes only and has been prepared from sources believed reliable but not guaranteed by us as to timeliness or accuracy. This information is not a complete summary or statement of all available data, and is not intended to be a suggestion or recommendation to engage in or refrain from a particular course of action. Please compare the investment information included in this report with the information you receive from your custodian and call your custodian or investment manager if you have questions or if there are any discrepancies.

Attachment B

**Piney Run Watershed Rural Legacy Area Sponsored by LPT**  
**Program Compliance (Stewardship) Payments for MET/LPT Co-held easements**  
 Summary of easements settled 1999 – 2002

<b>Easement Name</b>	<b>Co-Holder</b>	<b>Settlement Date</b>	<b>Amount paid only to LPT</b>	<b>Amount paid only to MET</b>
Hayden	MET	12-23-99	0	\$2,801.00
Bruner	MET	2-16-00	0	\$2,086.00
Macis	MET	5-24-00	0	\$4,150.14
DeGarmo	MET	6-12-00	0	\$1,499.42
Parker	MET	1-31-01	0	\$6,601.40
Molander	MET	1-26-01	0	\$900.02
Flower	MET	1-31-01	0	\$296.60
Blum	MET	1-02-01	0	\$15,656.48
North Charleston	MET	6-20-01	0	\$16,775.11
Barclay	MET	1-30-02	0	\$607.01
3637 Black Rock Road Associates - Wendell	MET	3-20-02	0	\$3,626.45
Rogers	MET	8/21/2002	\$840.08	0
Donoho	MET	10/10/2002	\$2,071.54	0
Harwood	MET	10/18/2002	\$9,543.14	0
O'Toole	MET	12/19/2002	\$803.34	0
Rowland	MET	12/19/2002	\$457.67	0
<b>Total</b>			<b>\$13,715.77</b>	<b>\$54,999.63</b>

*Half of the amount above paid only to MET*                      \$27,499.82  
*Minus half of the amount above paid only to LPT*        - \$ 6,857.89

**Total amount to be paid by MET to LPT**                      **\$20,641.93**