

SHELL RECYCLING TAX CREDIT — Repeal

What is being considered?

The department is considering repealing all of our Shell Recycling Tax Credit regulations.

Why is this change necessary?

This change is necessary because the General Assembly passed House Bill 1228 during the 2022 legislative session, which eliminated the shell recycling tax credit. The purpose of this action would be to update the department's regulations to reflect that change. The considered action would repeal all of COMAR 08.02.26 Shell Recycling Tax Credit because these regulations are no longer authorized by law. Remaining tax credits are covered elsewhere in statutes and regulations.

Who will this affect?

No one. This change is already in effect due to the passing of House Bill 1228.

When will this be effective?

The department expects this change to be effective in the spring of 2023. The department will follow our normal scoping and proposal procedures.

Has this change been discussed with advisory commissions?

The change was discussed at the July 2022 meetings of the Sport Fisheries Advisory Commission and the Tidal Fisheries Advisory Commission. Both commissions recommended moving forward with scoping.