Maryland Department of Natural Resources
Licensing & Registration Service

BOAT DEALER BOND

Bond No: ______________________ DNR Account No: ________________

BE IT KNOWN:

That on this _________ day of __________________, 20______, the Date of Bond,
I/we____________________________________________________, trading as 
_______________________________________________________ as PRINCIPAL,
located at _____________________________________________________, and
_______________________________________________________ as SURETY, a corporation
licensed and registered to do business in the State of Maryland, are held and firmly bound
to the OBLIGEE, STATE OF MARYLAND, DEPARTMENT OF NATURAL
RESOURCES, in the sum of ______________________ Dollars ($__________), for the
payment of which sum we bind ourselves, our heirs, executors, administrators, personal
representative, successors and assigns, jointly and severally firmly by these presents.

WHEREAS, the PRINCIPAL has made application to the OBLIGEE to obtain a license
to conduct business as a Maryland boat dealer pursuant to Annotated Code of Maryland,
Natural Resources Article (“NR”) § 8-710, and as one of the conditions precedent to
issuance of said license, the PRINCIPAL has filed with the OBLIGEE this penal Bond as
required by Code, NR § 8-710.1.

NOW THEREFORE, during the term of said boat dealer license, including during any
extensions or renewals thereof, for so long as the PRINCIPAL shall conduct its boat
dealer business in full compliance with the Code, Natural Resources Article and the
regulations of the Department of Natural Resources relating to collection of fees and
taxes, this Bond obligation shall be void and of no effect; otherwise it shall remain in full
force and effect.

This Bond shall be for the use and benefit of the OBLIGEE as provided in Code, NR
§8-710.1, and any member of the public who suffers or sustains any loss by reason of any
violation of the Code NR §§8-701 et seq. by the PRINCIPAL, its agents or employees.
The penal amount of the Bond shall not be cumulative from year to year and the total
liability of the SURETY may not exceed the sum of ________________ Dollars
($______) regardless of the length of time for which the bond remains in force.

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This Bond may be cancelled by the SURETY only upon forty-five (45) days written notice sent by registered mail to the OBLIGEE at: Department of Natural Resources, Licensing & Registration Service, 160 Harry S. Truman Pkwy, Annapolis, MD 21401.

IN WITNESS WHEREOF, the PRINCIPAL and SURETY have set their hands and seals to this penal Bond on the Date of Bond shown above. If any individual is a signatory under the PRINCIPAL heading below, then each such individual has signed below on his or her own behalf, has set forth below the name of the firm, if any, in whose name he or she is doing business, and has set forth below his or her title as a sole proprietor. If any partnership or joint venture is a signatory under the PRINCIPAL heading below, then all members of each such partnership or joint venture have signed below, each member has set forth below the name of the partnership or joint venture, and each member has set forth below his or her title as a general partner, limited partner, or member of joint venture, as applicable. If any corporation is a signatory under the PRINCIPAL or SURETY heading below, then each such corporation has caused the following: the corporation’s name to be set forth below, a duly authorized representative of the corporation to affix below the corporation’s seal and to attach hereto a notarized corporate resolution or power of attorney authorizing such action, and each such duly authorized representative to sign below and to set forth below his or her title representative of the organization. All of the above has been done as of the Date of Bond shown above.

Attest: _____________________________

                        PRINCIPAL

________________________  SEAL

Name of Corporation

Attest:  

________________________  SEAL

SURETY

By: Name and Title

Bonding Agent: __________________________________________

Address: __________________________________________