Appendix XIII – Maryland Code, Tax Property Article 9-249

§ 9-249. Credit for commercial waterfront property.

(a) *Definitions.-*

(1) In this section the following words have the meanings indicated.

(2) (i) "Commercial fish operation" means any activity for which a person is required to possess a tidal fish license under § 4-701 of the Natural Resources Article.

(ii) "Commercial fish operation" includes any activity for which a person is required to be licensed as a seafood dealer under § 4-701 of the Natural Resources Article.

(3) "Commercial fishing vessel" means a vessel that is:

(i) owned or leased by a person possessing a tidal fish license under § 4-701 of the Natural Resources Article; and

(ii) used in a commercial fish operation.

(4) "Commercial marina" means a marina that leases at least 20% of its slips to commercial fishing vessels.

(5) "Commercial marine repair facility" means a marine repair facility that derives at least 20% of its gross receipts from charges for the repair and maintenance of commercial fishing vessels.

(6) (i) "Commercial waterfront property" means real property that:

1. is adjacent to the tidal waters of the State;

2. is used primarily for a commercial fish operation or as a commercial marina or commercial marine repair facility; and

3. for the most recent 3-year period, has produced an average annual gross income of at least $1,000.

(ii) "Commercial waterfront property" includes land that is adjacent to or under improvements used primarily for a commercial fish operation or as a commercial marina or commercial marine repair facility.

(b) *In general.-* The Mayor and City Council of Baltimore City or the governing body of a county or of a municipal corporation may grant, by law, a tax credit against the county or municipal corporation property tax imposed on commercial waterfront property.

(c) *Amount, duration, eligibility and regulations.-* The Mayor and City Council of Baltimore City or the governing body of a county or of a municipal corporation may provide, by law, for:

(1) the amount and duration of the tax credit under this section;

(2) additional eligibility criteria for the tax credit under this section;

(3) regulations and procedures for the application and uniform processing of requests for the tax credit; and

(4) any other provision necessary to carry out the credit under this section.

[2008, ch. 281.]